

2017-2018 NET COST CALCULATOR

ESTIMATED COSTS 2017-2018¹

> Tuition	
– Pre-Pharmacy and B.S. Programs	\$ 32,200
– Professional Pharmacy Program (P1-P4)	\$ 38,000
– Master’s Programs	\$ 38,000
– Per credit hour for Pre-Pharmacy and B.S. Programs	\$ 1,075
– Per credit hour for Professional Pharmacy Years (P1-P4) and Master’s Programs	\$ 1,265
> Mandatory Fees²	
– Technology Fee	\$ 275
– Student Activity Fee	\$ 350
– Health Center Fee	\$ 156
> Residence Halls—Albany	
– Notre Dame	\$ 6,900
– Holland/Princeton Suites—2 Bedroom	\$ 8,200
– Holland/Princeton Suites—4/5 Bedroom	\$ 7,200
> Meal Plan³	see note below
> Textbooks⁴	
– Fall/Spring Semesters	\$ 1,000
– Summer Sessions	\$ 400

¹ All 2017–2018 estimated costs listed above are subject to approval by the ACPHS Board of Trustees and may be subject to change at any time at the discretion of the College.

² Mandatory fees do not include: Health Insurance assessed to all students unless proof of other insurance is provided by the August 1 deadline (\$1,908); Parking Permit Fees (\$260–\$340); Residence Activity Fee (\$40); and International Student Fee on a F1-Visa (\$200).

³ Amount will vary based on choice of meal plan option (\$900–\$4,000 NY, \$760 VT). Contact the Office of Student Accounts for options.

⁴ Estimated costs for textbooks are \$700 for the fall semester, and \$300 for the spring semester.

ESTIMATED COST

Tuition	\$ _____
Mandatory Fees	\$ _____
Residence Hall	\$ _____
Meal Plan	\$ _____
Textbooks	\$ _____
.....	
TOTAL COST	= \$ _____
.....	

ESTIMATED AID

Scholarships	\$ _____
Grants	\$ _____
Do not include the federal work study grant	
Loans	\$ _____
To calculate the net amount of your federal loans, multiply the amount borrowed by 0.9893 (ex. \$1,000.00 x 0.9893 = \$989.00).	
.....	
TOTAL AID	= \$ _____
.....	

TOTAL COST MINUS TOTAL AID = \$ _____

IMPORTANT DATES

May 1, 2017	> All required 2017–2018 financial aid paperwork must be submitted
May 19, 2017	> Due date for summer/fall 2017 semester bill (bills will be mailed the week of April 17, 2017)
August 4, 2017	> Due date for fall 2017 semester bill (bills will be mailed week of June 16, 2017)
November 3, 2017	> Due date for winter/spring 2018 semester bill (bills will be mailed the week of October 9, 2017)
January 12, 2018	> Due date for spring 2018 semester bill (bills will be mailed week of December 11, 2017)

IMPORTANT CONSIDERATIONS

All financing options must cover the full academic year (summer/fall/spring). Loan applications will be certified with one disbursement for each semester. Please see the reverse side for financing options.

ALBANY COLLEGE OF PHARMACY AND HEALTH SCIENCES

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Albany College of Pharmacy and Health Sciences does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, marital status, place of birth, ancestry, disability, military status, veteran status, or age in its programs and activities with respect to students, applicants, or employees. The College is required by Title IX and its regulations not to discriminate on the basis of sex, including but not limited to all forms of sexual harassment and sexual violence. Further information, including contact persons at ACPHS is available at www.acphs.edu/TitleIX.

FINANCING OPTIONS

AVAILABLE FOR STUDENTS AND PARENTS

FINANCING OPTIONS	OVERVIEW	ADVANTAGES	CONSIDERATIONS	REPAYMENT
School Payment Plan > https://tuitionpay.higherone.com/TuitionPay/Welcome	<ul style="list-style-type: none"> > 10-month installment plan to pay direct costs to college > Enrollment fee may range from \$35 – \$55 per year 	<ul style="list-style-type: none"> > Ease burden of large semester payments payable in June and December > Installment plan is interest free 	<ul style="list-style-type: none"> > School has discretion to discontinue payment plan privilege if multiple payments are received late or not paid 	<ul style="list-style-type: none"> > Begins July, payment every month for 10 months > Maximum repayment period of 10 months
Home Equity Loan or Line of Credit >	<ul style="list-style-type: none"> > Parent borrows a loan against the equity of the home > Loan limit established through the credit approval process by your lender 	<ul style="list-style-type: none"> > Funds disbursed directly to the parents > Line of credit allows funds to be disbursed as needed to minimize interest accrual > Interest rates generally less than other commercial loan products > Interest paid may be deductible on federal income taxes 	<ul style="list-style-type: none"> > Application process lengthier than other financing options > Equity must exist in family home 	<ul style="list-style-type: none"> > Repayment begins within 60 days of first disbursement > Maximum repayment period of 10–25 years
Federal Direct Parent PLUS loan/Graduate PLUS loan > www.studentloans.gov	<ul style="list-style-type: none"> > Unsubsidized loans for the parents of dependent undergraduate students and for graduate students (P3 and P4) > PLUS loans help pay for education expenses up to the cost of attendance minus all other financial aid 	<ul style="list-style-type: none"> > Loan is guaranteed and insured by the federal government > Interest rate is currently a low fixed rate of 6.31% > Loan qualifies for federal consolidation program 	<ul style="list-style-type: none"> > Repayment can begin while student is enrolled in school > All Direct PLUS Loans with a first disbursement date on or after October 1, 2016, have a loan fee of 4.276% 	<ul style="list-style-type: none"> > Repayment options range from 60 days after full disbursement to repayment begin date of 6 months after graduation > Maximum repayment period of 10 years
Private Student Loans > http://acphs.edu/admissions/financial-aid/lender-list	<ul style="list-style-type: none"> > Student may generally borrow up to cost of attendance minus financial aid with qualified co-signer > Loan interest rate may be based upon current prime rate or LIBOR index plus percentage determined by lender 	<ul style="list-style-type: none"> > Student may defer repayment up to 6 months following graduation > Funds are disbursed directly to the school on a semester basis to decrease interest accrual for future semesters > School may defer billing against pre-approved loan due to school certification requirement 	<ul style="list-style-type: none"> > Interest accrues during in-school and 6 month periods following graduation > Interest rates without qualified co-signer are generally much higher > Interest rates may be fixed or variable 	<ul style="list-style-type: none"> > Repayment options range from immediate repayment to repayment begin date of 6 months after graduation > Maximum repayment period of 10–25 years
Direct To Consumer Student Loans >	<ul style="list-style-type: none"> > Student may generally borrow up to cost of attendance minus financial aid with qualified co-signer > Loan interest rate may be based upon current Prime Rate or LIBOR index plus percentage determined by lender 	<ul style="list-style-type: none"> > Funds are disbursed directly to the student 	<ul style="list-style-type: none"> > Student must pay school on or before student account due dates > School will not defer billing against incoming loan funds 	<ul style="list-style-type: none"> > Repayment options range from immediate repayment to repayment begin date of 6 months after graduation > Maximum repayment period of 10–25 years