Financial Aid

Checklist

- Review your financial aid award letter and calculate your estimated net cost using the calculator inside this brochure.
- Review the Student and Parent Financing Options inside this brochure.
- File your FAFSA (www.fafsa.gov) by the priority deadline of February 1.
- Submit all required documents listed in your award letter to the Office of Financial Aid by May 1.
- Complete an Electronic Master Promissory Note (EMPN) and Entrance Interview at http://www.studentloans.gov by June 1 if you have been offered and will accept a Federal Direct Stafford loan.
- Complete online applications for the financing option(s) that you have selected by June 1.
- View, accept, reduce or decline your financial assistance on the ACPHS online financial aid system Net Partner (https://financialaidawards.acphs.edu/NetPartnerStudent/Logon).

Important Considerations

Applications for Federal Direct Stafford Loans, private student loans, and other financing options are available online at http://acphs.edu/admissions/freshmen/financial-aid. Links are provided for the College’s suggested lenders. However, students and families may choose any lender for private student loans or financing options.

All financing options must cover the full academic year. The total costs for fall and spring semesters should be considered.

Federal student loan applications will be certified for the full academic year, with one disbursement for each semester. Federal student loans (Stafford and PLUS) must be disbursed in two equal installments. You can apply at www.studentloans.gov.

Private student loans may be disbursed in unequal installments to help cover expenses that are charged only in the fall, such as the laptop purchase.

Private student loan borrowers must be 18 years of age or older. Students who will not turn 18 until after the bill due date must make other arrangements for payment, such as the federal PLUS loan or the TuitionPay monthly payment plan.

All private student loans will be certified after July 1, 2016.

The Office of Student Accounts will defer charges against approved financial aid and credit approved financing options on a semester by semester basis. All financial arrangements must be met within specified deadlines or students may be prohibited from attending the College. For more information please contact the Office of Student Accounts by phone at (518) 694-7205 or by email at student-accounts@acphs.edu.
2016–17 Academic Year

Estimated Costs

Total Estimated Costs (see below): $45,449

Deduct:
- Total Scholarships = $_______________
- Total Grants (Do NOT include Federal Work-Study) = $_______________
- Stafford Loan Proceeds = $_______________
- Net Cost to Attend Albany College of Pharmacy and Health Sciences = $_______________

Refer to the Financing Options at right for assistance with this amount.

FINANCING OPTIONS

Table:

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<th>ADVANTAGES</th>
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<td>School Payment Plan &gt; <a href="http://tuitionpay.higherone.com">http://tuitionpay.higherone.com</a></td>
<td>10-month installment plan to pay direct costs to college</td>
<td>Eases burden of large semester payments payable in June and December</td>
<td>School has discretion to discontinue payment plan privilege if multiple payments are received late or not paid</td>
<td>Begins July, payment every month for 10 months</td>
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<td>Home Equity Loan or Line of Credit &gt;</td>
<td>Parent borrows a loan against the equity of the home</td>
<td>Loan limit established through the credit approval process by your lender</td>
<td>Application process lengthier than other financing options</td>
<td>Repayment begins within 60 days of first disbursement</td>
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<td>Federal Parent Loan for Undergraduate Students (PLUS) &gt; <a href="http://www.studentloans.gov">www.studentloans.gov</a></td>
<td>Federal education loan program that allows parent to borrow up to the cost of attendance minus financial aid</td>
<td>Loan is guaranteed and insured by the federal government</td>
<td>Repayment can begin while student is enrolled in school</td>
<td>Repayment options range from 60 days after full disbursement to repayment begin date of 6 months after graduation</td>
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<td>Private Student Loans &gt;</td>
<td>Student may generally borrow up to cost of attendance minus financial aid with qualified co-signer</td>
<td>Loan interest rate may be based upon current prime rate or LIBOR index plus percentage determined by lender</td>
<td>Interest accrues during in-school and 6 months periods following graduation</td>
<td>Repayment options range from immediate repayment to repayment begin date of 6 months after graduation</td>
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<tr>
<td>Direct To Consumer Student Loans &gt;</td>
<td>Student may generally borrow up to cost of attendance minus financial aid with qualified co-signer</td>
<td>Loan interest rate may be based upon current Prime Rate or LIBOR index plus percentage determined by lender</td>
<td>Interest rates without qualified co-signer are generally much higher</td>
<td>Maximum repayment period of 10 years</td>
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</table>

1. All 2016–17 estimated costs listed are subject to approval by the ACPHS Board of Trustees and may be subject to change at any time at the discretion of the provider. The Office of Financial Aid will provide more detailed information on our website: www.acphs.edu

2. Estimated costs for textbooks are $700 for the fall semester and $300 for the spring semester.

3. Estimated costs for textbooks are $300 for the fall semester and $150 for the spring semester.

4. Total Estimated Costs is subject to change at any time at the discretion of the College.

5. Total Estimated Costs is subject to change at any time at the discretion of the provider. The Office of Financial Aid will provide more detailed information on our website: www.acphs.edu

This chart summarizes some of the financing options available to assist with educational costs at Albany College of Pharmacy and Health Sciences. This is not a complete list of all financing options and all details are subject to change at any time at the discretion of the provider.